

**RESOLUTION 2021-04**  
**AIRCRAFT CAPITAL OUTLAY FUND**  
**2020-2021 BUDGET REVISION**  
**2021-2021 BUDGET AMENDMENT 21-03**

**A RESOLUTION ESTABLISHING A CAPITAL FUND KNOWN AS THE AIRCRAFT CAPITAL OUTLAY FUND FOR THE EAST FLAGLER MOSQUITO CONTROL DISTRICT AND OTHER MATTER PROPERLY RELATING THERETO.**

**WHEREAS**, FS 166 require that local government entities approve a resolution establishing the various funds of the local government and setting forth the purpose of the fund and plan for administration of the funds; and

**WHEREAS**, the East Flagler Mosquito Control District aircraft will likely require replacement within the next ten years; and

**WHEREAS**, the District has a fiduciary duty to its taxpayers to be fiscally responsible; and

**WHEREAS**, the District desires to clearly delineate normal operating revenues and expenses from future aircraft revenues and expenses; and

**WHEREAS**; it is in the best financial interest to establish a Capital Outlay Fund to account for the funding of the new District aircraft; and

**NOW, THEREFORE**, it is resolved by the East Flagler Mosquito Control District that the Aircraft Capital Outlay Fund be hereby created, as follows:

Section 1. **AUTHORIZATION OF EXPENSES AND APPROVAL OF REVISED BUDGET.** The Board of the East Flagler Mosquito Control District hereby authorizes changes to the expenses relating to General Fund Capital Outlay Reserves, as attached hereto and incorporated herein by reference as "Budget Amendment 21-03."

Section 2. A new capital fund is hereby created called the Aircraft Capital Outlay Fund and may be used upon the effective date and be included in the FY21 budget.

Section 3. The purpose of the fund is to account for future aircraft purchase.

Section 4. The initial source of revenue will a transfer of funds totaling \$200,000 from the General Fund Capital Outlay Reserves to the Aircraft Capital Outlay Fund.

Section 5. The primary source of revenue is ad valorem to the East Flagler Mosquito Control District.

Section 6. The long-term plan for expenditures from the fund will be to pay for future District aircraft.

Section 7. It is expected that expenditures will occur within the next 10 fiscal years.

Section 8. Fund balances will be retained by the fund until spent.

Section 9. It is not expected that deficiencies will occur in fund balance, if such a deficiency

does occur, the General Fund will be used to temporarily cure the deficiency.

Section 10. The fund will be monitored and reviewed annually to ensure that the activities of the fund are reasonable and necessary to carry out the purpose of the fund.

Section 11. The fund will account for its sources and uses in conformance with Generally Accepted Governmental Accounting Principles, Florida Statutes, Florida Administrative Codes, and the Regulations of the Florida Department of Revenue.

Section 12. This resolution shall become effective upon adoption.

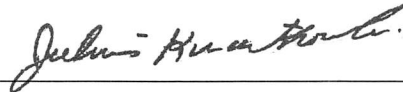
PASSED, ADOPTED AND APPROVED by the East Flagler Mosquito Control District, Palm Coast, Florida on the 21<sup>st</sup> day of June 2021.

ATTEST:

Mark Positano, Director



Julius Kwiatkowski, Chairman



Approved as to form and legality:



Noah McKinnon  
Board Attorney